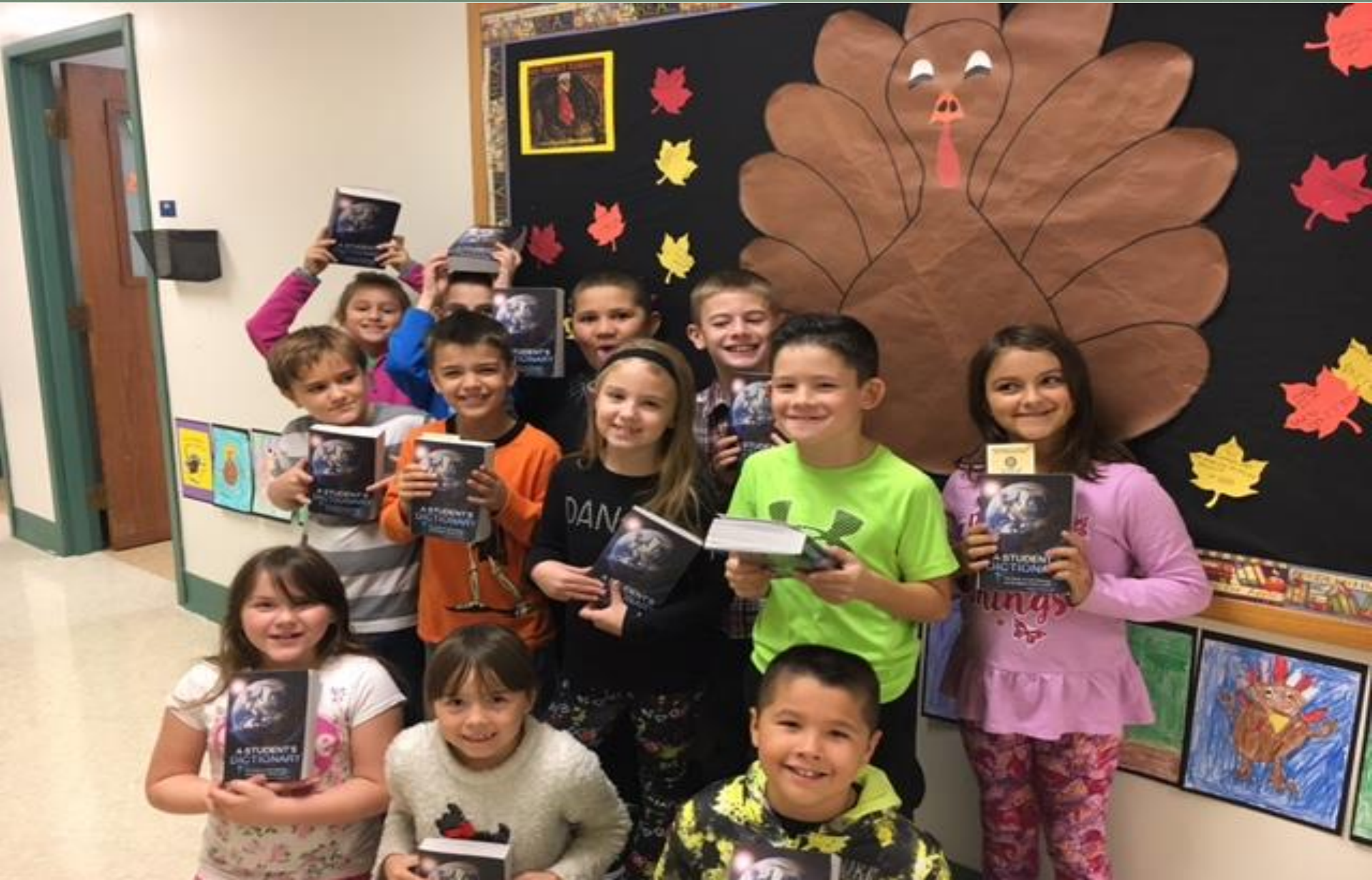


LaFayette Central School District 2017-2018 Proposed Budget



Proposed Budget 4/13/2017

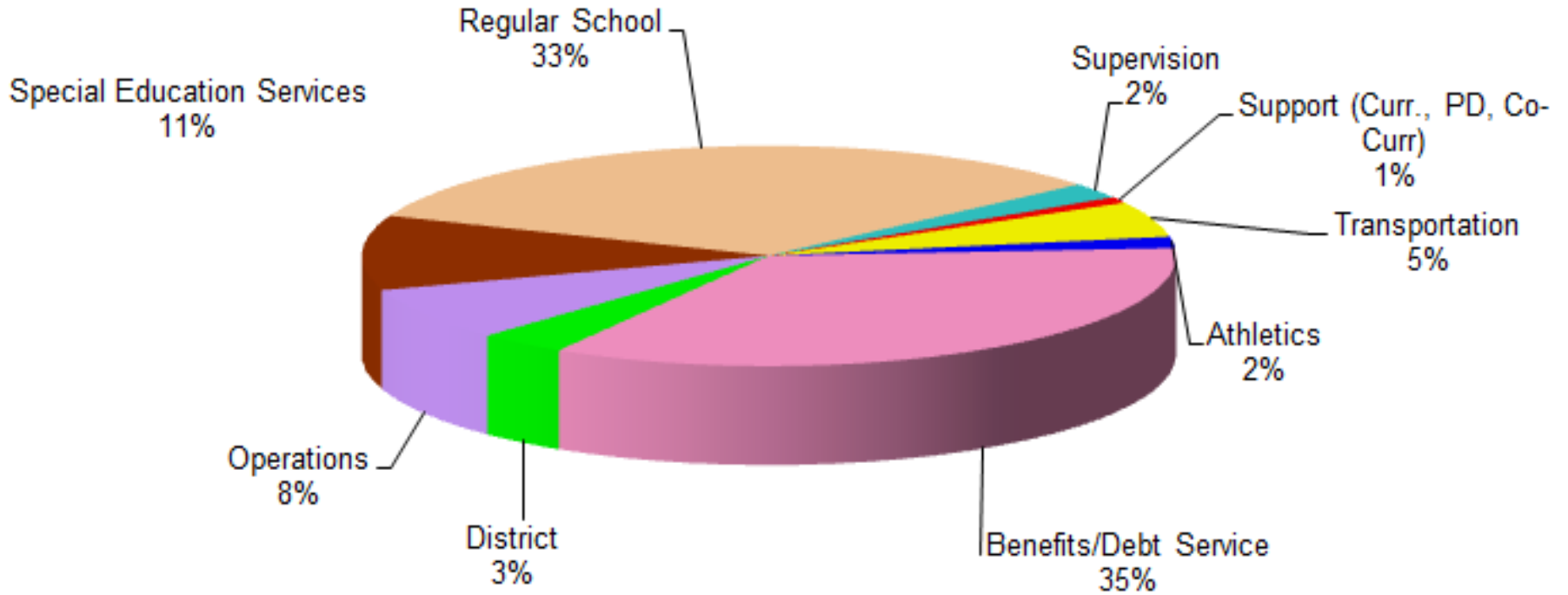
	Adopted 2016-2017	Proposed 2017-2018	Dollar Increase	Percent Change
Athletics	\$ 299,186	\$ 313,774	\$ 14,588	4.88%
Benefits/Debt Service	\$ 6,340,530	\$ 6,502,075	\$ 161,545	2.55%
District	\$ 611,152	\$ 656,657	\$ 45,505	7.45%
Operations	\$ 1,441,743	\$ 1,466,260	\$ 24,517	1.70%
Special Education Services	\$ 1,783,459	\$ 2,056,672	\$ 273,213	15.32%
Regular School	\$ 6,125,499	\$ 6,157,617	\$ 32,118	0.52%
Supervision	\$ 422,887	\$ 432,592	\$ 9,705	2.29%
Support (Curr., PD, Co-Curr)	\$ 163,058	\$ 168,754	\$ 5,696	3.49%
Transportation	\$ 974,632	\$ 980,914	\$ 6,282	0.64%
Total Budget	\$ 18,162,146	\$ 18,735,315	\$ 573,169	
% of Increase				3.16%

The increase in Debt Service is mainly attributable to the recently completed Capital Project which has corresponding building aid revenues.

There is also an increase in the Special Education Budget due to the needs in students individualized education plans.



Budget Summary 4/13/2017



Budget Summary 4/13/2017

- **Steps initiated to reach the current proposed Tax Levy of 1.97%***
 - **Cost savings from retirements**
 - **Adjusted Special Education budget for new placements (in-district program)**
 - **Adjustment for negotiated benefit savings**
 - **State Aid (including Native American Aid) increase of 3.8%**
 - **Increase in use of debt service reserve**

Property Tax Relief Credit: All residents who receive STAR will also receive a property tax relief check due to the school tax levy remaining under the cap



Finalized Tax Cap 4/13/2017

LaFayette Central School District Tax Levy Cap Calculation Information		Amount
1. Total Real Property Tax Levy for Fiscal Year Ending (FYE) 6/30/2017	\$	5,736,320
2. Tax Base Growth Factor, if any		1.0077
3. PILOTS receivable in FYE 6/30/2017	\$	-
4. Capital Tax Levy for FYE 06/30/2017	\$	169,472
5. Allowable levy growth factor		1.0126
6. PILOTS receivable in FYE 06/30/2016	\$	-
TOTAL LEVY LIMIT BEFORE EXCLUSIONS	\$	5,681,716
EXCLUSIONS		
1. Tax Levy necessary for expenditures resulting from tort orders/judgments over 5% FYE 06/30/2017 tax levy	\$	-
2. Capital Tax Levy for FYE 06/30/2018	\$	334,428
3. Tax Levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS) or normal contribution rate (TRS) in excess of 2 percentage points:		
a. Employees' Retirement System (ERS)	\$	-
b. Teachers' Retirement System (TRS)	\$	-
TOTAL EXCLUSIONS	\$	334,428
TOTAL TAX LEVY LIMIT PLUS EXCLUSIONS	\$	6,016,144
	Total Allowable Increase	% Increase
	\$	279,824.00
		4.88%

2017-18 Proposed Revenue Budget 4/13/2017

	Budget 2016-2017	Proposed Budget 2017-2018	% Increase
Property Income	\$ 5,761,320	\$ 5,874,176	1.96%
Real Property Taxes	\$ 5,736,320	\$ 5,849,176	1.97%
Interest/Penalties on Property Tax	\$ 7,000	\$ 7,000	0.00%
Other Payments in Lieu of Tax	\$ 18,000	\$ 18,000	0.00%
Fees	\$ 1,845,000	\$ 2,089,860	13.27%
County Sales Tax	\$ 26,000	\$ 26,000	0.00%
ADA-PEP	\$ 40,000	\$ 49,860	24.65%
Tuition - Native American	\$ 1,350,000	\$ 1,360,000	0.74%
Native American Transportation	\$ 400,000	\$ 625,000	56.25%
Tuitions - Others Districts	\$ 29,000	\$ 29,000	0.00%
Use of Money	\$ 2,500	\$ 2,500	0.00%
Interest & Earnings	\$ 2,500	\$ 2,500	0.00%
Sales	\$ 2,000	\$ 2,000	0.00%
Sales of Equipment	\$ 2,000	\$ 2,000	0.00%
Miscellaneous	\$ 495,430	\$ 513,963	3.74%
Refund Prior Year Expense - BOCES	\$ 109,500	\$ 109,500	0.00%
Insurance Recoveries	\$ 5,000	\$ 5,000	0.00%
Debt Service Reserve	\$ 28,354	\$ 46,887	65.36%
Retirement Reserve	\$ 122,576	\$ 122,576	0.00%
Unemployment Reserve	\$ 165,000	\$ 165,000	0.00%
Unclassified Revenue	\$ 65,000	\$ 65,000	0.00%
State Aid	\$ 9,475,896	\$ 9,672,816	2.08%
New York State Aid	\$ 9,475,896	\$ 9,672,816	2.08%
Medicaid Assistance	\$ 30,000	\$ 30,000	0.00%
Total Appropriated Fund Balance	\$ 550,000	\$ 550,000	0.00%
Appropriated Fund Balance	\$ 550,000	\$ 550,000	0.00%
Revenue Totals	\$ 18,162,146	\$ 18,735,315	3.16%

Budget Summary 4/13/2017

What's Included:

- **Maintains or expands instructional programs**
- **Supports elective options and online courses**
- **Additional School Resource Officer time**
- **Supports technology initiatives**
- **Continues maintenance equipment replacement plan**
- **In-house accounts payable processing**
- **Tax levy increase (1.97%) under the tax cap (4.88%)**



Bus Replacement Proposition 4/13/2017

The District is looking to replace one (1) 2008 wheelchair school bus with over 180,963 miles and one (1) 2006 school bus with over 84,241 miles for the 2017-2018 school year.

Bus Replacement Proposition

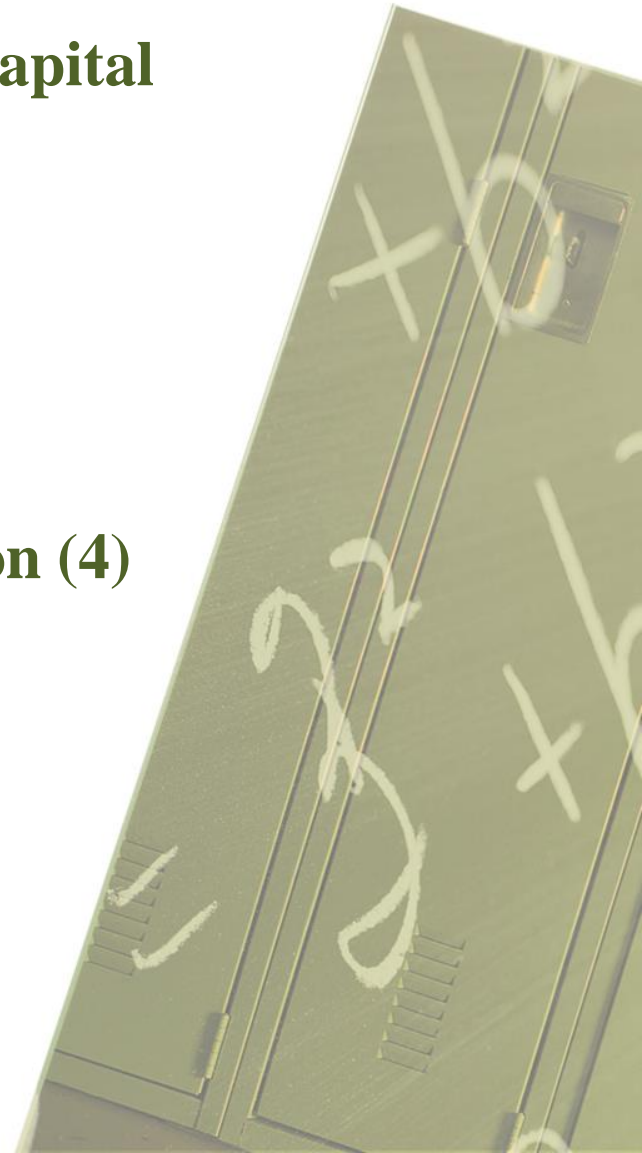
Proposition II

Shall the Board of Education be authorized to purchase one (1) 42-passenger wheelchair and one (1) 66-passenger school bus vehicles, including related furnishings and equipment incidental thereto, expend therefore a total sum not to exceed \$247,000 which is estimated to be the total maximum cost thereof, and pay for such buses by the levy of a tax which is hereby voted and approved in the amount of \$247,000 which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds and notes of the District are hereby authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$247,000, and a tax is hereby voted to pay the interest on said obligations when due.

Budget Timeline

- **May 4, 2017:** **Budget Hearing and Capital Project Presentation**

- **May 16, 2017:** **Annual Budget Vote**
 Bus Proposition Vote
 Capital Project Vote
 Board Member Election (4)
 3 seats - 3 year term
 1 seat – 1 year term



2017-2018 Proposed Budget Questions/Discussion

