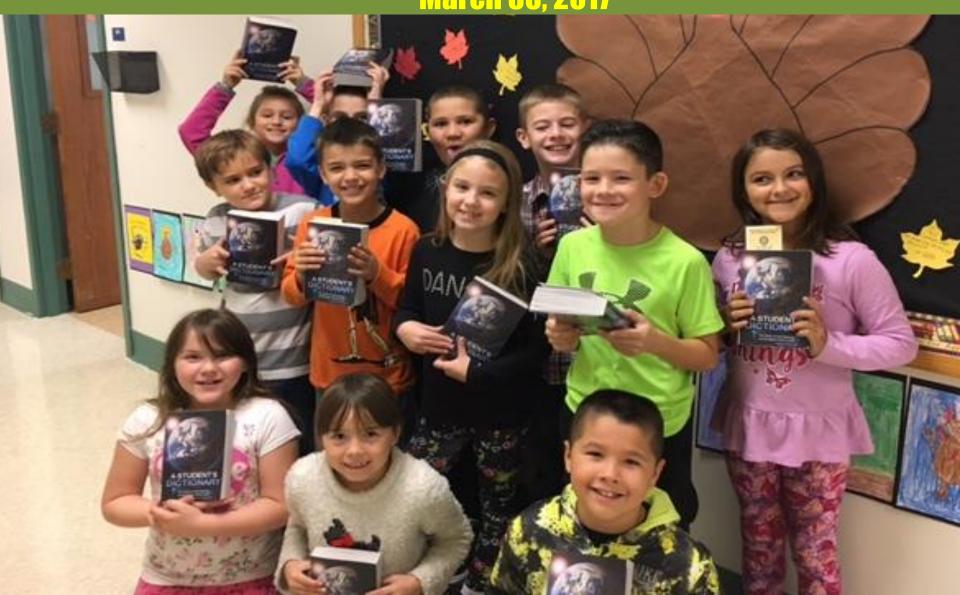
LaFayette Central School District

2017-2018 Revenue and Tax Levy Limit Budget

March 30, 2017



2017-18 Program and BOCES Budget

- Budget Development Timeline
- Budget Snapshot as of 3/30/17
- Review of Tax Levy Limit and Revenues
- Questions & Discussion

2017-18 Budget Development Timeline

- January/February Community Budget Committee Meetings
- February 23 Board of Education Budget Workshop –
 Administrative and Capital Budgets
- March 16 Board of Education Budget Workshop –
 Program and BOCES Budgets
- March 30 Board of Education Budget Workshop –
 Revenue Budget and Tax Levy Limit
- April 13 Board of Education Full Budget Draft Review and Adoption
- May 4 Budget Hearing Public Presentation of Proposed Budget & Capital Project
- May 16 Annual Budget Vote and Capital Project Vote

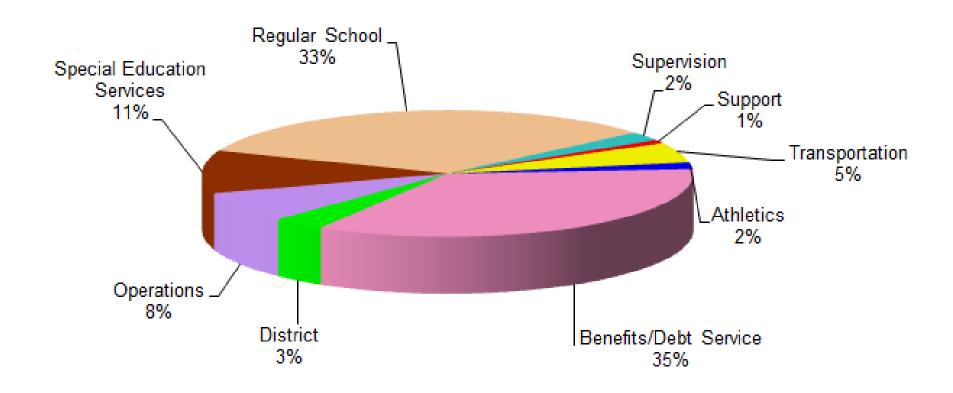
Draft Budget Snapshot 3/30/2017

	Adopted 2016-2017	Proposed 2017-2018			Dollar Increase	Percent Change
Athletics	\$ 299,186	\$	313,774	\$	14,588	4.88%
Benefits/Debt Service	\$ 6,340,530	\$	6,548,089	\$	207,559	3.27%
District	\$ 611,152	\$	656,878	\$	45,726	7.48%
Operations	\$ 1,441,743	\$	1,466,260	\$	24,517	1.70%
Special Education Services	\$ 1,783,459	\$	2,062,207	\$	278,748	15.63%
Regular School	\$ 6,125,499	\$	6,214,360	\$	88,861	1.45%
Supervision	\$ 422,887	\$	432,592	\$	9,705	2.29%
Support	\$ 163,058	\$	168,754	\$	5,696	3.49%
Transportation	\$ 974,632	\$	980,914	\$	6,282	0.64%
Total Budget	\$ 18,162,146	\$	18,843,828	\$	681,682	
% of Increase			3.75%			

The increase in Debt Service is mainly attributable to the recently completed Capital Project.

There is corresponding building aid under the proposed revenue budget.

Draft Budget Summary 3/30/2017





2017-18 Draft Budget Changes Since 3/16/2017

- Steps initiated to reach the current draft Tax Levy of 2.32%
 - Estimate of 3.0% state aid increase, still no state budget
 - Cost savings in regular education budget for retirements
 - Adjusted Special Education budget for new placements (in-district program)
 - Increase in use of debt service reserve

1. Tax Levy necessary for expenditures resulting from tort orders/judgments over 5% FYE 06/30/2017 tax levy

3. Tax Levy necessary for pension contribution expenditures caused by growth in the system average actuarial

TOTAL TAX LEVY LIMIT PLUS EXCLUSIONS

contribution rate (ERS) or normal contribution rate (TRS) in excess of 2 percentage points:

TOTAL LEVY LIMIT BEFORE EXCLUSIONS

a. Employees' Retirement System (ERS)

b. Teachers' Retirement System (TRS)

2. Capital Tax Levy for FYE 06/30/2018

TOTAL EXCLUSIONS

EXCLUSIONS

2017-18 Tax Levy Limit 3/30/2017		
LaFayette Central School District Tax Levy Cap Calculation Information	Amount	
Total Real Property Tax Levy for Fiscal Year Ending (FYE) 6/30/2017	\$ 5,736,320	
2. Tax Base Growth Factor, if any	1.0077	
3. PILOTS receivable in FYE 6/30/2017	\$ -	
4. Capital Tax Levy for FYE 06/30/2017	\$ 169,472	
Allowable levy growth factor	1.0126	
6. PILOTS receivable in FYE 06/30/2015	\$ -	

\$

\$

\$

\$

\$

5,681,716

352,961

352,961

% Increase

5.20%

6,034,677

298.357.00

Total Allowable Increase

Draft Budget Revenues 3/30/2017 **No State Budget as of 3/30/17** NUMBERS WILL CHANGE

		Budget 2016-2017	Dr	raft Proposal as of 3/30/17 2017-2018	% Increase
Property Income	\$	5,761,320	\$	5,894,432	2.31%
Real Property Taxes	\$	5,736,320	\$	5,869,432	2.32%
Interest/Penalties on Property Tax	\$	7,000	\$	7,000	0.00%
Other Payments in Lieu of Tax	\$	18,000	\$	18,000	0.00%
Fees	\$	1,845,000	\$	2,089,860	13.27%
County Sales Tax	\$	26,000	\$	26,000	0.00%
ADA-PEP	\$	40,000	\$	49,860	24.65%
Tuition - Native American	\$	1,350,000	\$	1,360,000	0.74%
Native American Transportation	\$	400,000	\$	625,000	56.25%
Tuitions - Others Districts	\$	29,000	\$	29,000	0.00%
Use of Money	\$	2,500	\$	2,500	0.00%
Interest & Earnings	\$	2,500	\$	2,500	0.00%
Sales	\$	2,000	\$	2,000	0.00%
Sales of Equipment	\$	2,000	\$	2,000	0.00%
Miscellaneous	\$	495,430	\$	513,963	3.74%
Refund Prior Year Expense - BOCES	\$	109,500	\$	109,500	0.00%
Insurance Recoveries	\$	5,000	\$	5,000	0.00%
Debt Service Reserve	\$	28,354	\$	46,887	65.36%
Retirement Reserve	\$	122,576	\$	122,576	0.00%
Unemployment Reserve	\$	165,000	\$	165,000	0.00%
Unclassified Revenue	\$	65,000	\$	65,000	0.00%
State Aid	\$	9,475,896	\$	9,761,073	3.01%
New York State Aid	\$	9,475,896	\$	9,761,073	3.01%
Medicaid Assistance	\$	30,000	\$	30,000	0.00%
Total Appropriated Fund Balance	\$	550,000	\$	550,000	0.00%
Appropriated Fund Balance	\$	550,000	\$	550,000	0.00%
Revenue Totals	\$	18,162,146	\$	18,843,828	3.75%

Budget Timeline



