



LaFayette CSD Budget Environment

January 2024

Budget Calendar

Dec/Jan	Met with administrators and supervisors to discuss needs for 2024-25.
February 7	Community Budget Meeting
February 14	BOE Budget Workshop 1 Review preliminary expenses
March 13	BOE Budget Workshop 2 Review anticipated revenues
March 27	BOE Workshop 3 Budget adoption/ Property tax approval
May 8	Budget Hearing
May 21	Budget Vote



Things to consider

- Three years of Federal Funding is ending on September 30, 2024
 - Three full salaries and benefits must be moved to the General Fund from the Federal Fund
- Actual Foundation Aid was 2.1% less than budgeted Foundation Aid. If we receive a potential 3% increase, it is based on actual and will yield a less than 1% increase budget to budget.

Transportation needs



- Three (3) Diesel Buses
- Establish a vehicle reserve for potential increases in vehicle costs.

Budget Workshop 1 - Expenditures

- Salaries – Contractual Agreements
- Retirement – ERS and TRS
- Health Insurance
- Special Education

Budget Workshop 2 - Revenues

- Governor's State Aid – Executive budget released soon
- Native American Aid – Tuition and Transportation
- State and Federal Grants
- Property Taxes
- Appropriated Fund Balance – Currently \$800,000



Reminder – February 7 is the
Community Budget Meeting