

LaFayette Central School District Budget Adoption

March 26, 2025

Budget Calendar

- February 12 BOE Budget Workshop 1
 - Review preliminary expenses
- March 12 BOE Budget Workshop 2
 - Review anticipated revenues
- **March 26** **BOE Workshop 3**
 - **Budget adoption/ Property tax approval**
- May 7 Budget Hearing
- May 20 Budget Vote

Mission, Vision, and Core Beliefs

Mission: At LaFayette, we put students first. Our mission is to educate, honor and develop students to have self-respect, a commitment to the community, and a passion for excellence.

Vision: Inspire, empower, and prepare all students to achieve excellence

Core Beliefs:

- We believe in a safe and secure learning environment.
- We believe in a supportive and rigorous learning environment.
- We are an institution of learning for all.
- All students are known and are treated with dignity, respect, and compassion.
- We embrace creativity and innovation.

Adopted by the Board of Education on March 15, 2018



2025-2026 Budget Goals



Create a fiscally responsible budget that will:

- Meet contractual obligations, including salary increases, maintenance contracts, BOCES contracts, and more
- Adequately budget for debt obligations
- Fully implement District school improvement plans utilizing available grant funds and supplementing with General Fund dollars as needed
- Adhere to the property tax cap calculation

Transportation Proposition

“Shall the Board of Education of the LaFayette Central School District be authorized to purchase and finance **two (2) diesel 65-passenger school buses** and one **(1) Suburban for student transport**, including necessary furnishings, fixtures and equipment and all other costs incidental thereto, and expend a total sum not to exceed \$460,000, which is estimated to be the total the maximum cost thereof, and said amount, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education Law; and, in anticipation of such tax, obligations of said School District, in the principal amount not to exceed \$460,000, shall be issued?”

Executive Budget Proposal Budget to Budget

- Foundation Aid \$461,000
- Excess Cost, textbooks, hardware, etc. down (\$31,000)
- Proposes to fund expense-based aids that provide support for operations fully, but we noticed shifts
 - BOCES Aid up \$134,600
 - Transportation Aid down (\$84,500)
 - Construction/ Building Aid down (\$443,000)

Overall change in state aid budget to budget \$37,000

2025-2026 Preliminary Expenditure Budget



Preliminary Administrative Budget

ADMINISTRATIVE	2024-2025 ADOPTED BUDGET	2025-26 DRAFT BUDGET	% CHANGE
Central Services - BOE, Business Office, District Office, Legal, Central Printing & Mailing, Insurance, BOCES Admin. & Capital Costs	\$ 849,764	\$ 886,705	4.17%
Curriculum Development & Supervision - Regular School (this includes some reclasses from the Program budget related to professional development)	<u>691,046</u>	<u>737,712</u>	6.33%
TOTAL ADMINISTRATIVE	\$ 1,540,810	\$ 1,624,417	5.15%

Preliminary Capital Budget

OPERATIONS AND MAINTENANCE	2024-2025 ADOPTED BUDGET	2025-2026 DRAFT BUDGET	% CHANGE
Operation of Plant	\$ 1,251,349	\$ 1,279,171	2.18%
Maintenance of Plant	<u>544,037</u>	<u>533,156</u>	(2.04%)
Total Operations & Maintenance	\$ 1,795,386	\$ 1,812,327	0.93%
DEBT SERVICE AND INTERFUND			
Construction Bond Principal & Interest	\$ 2,555,475	\$ 2,001,250	(27.69%)
Bus Bond Principal & Interest	381,848	451,983	15.52%
Construction BAN Principal & Interest		95,000	100%
Capital Transfer Interfund	<u>105,000</u>	<u>105,000</u>	0%
Total Debt Service & Interfund	<u>\$ 3,042,323</u>	<u>\$ 2,653,233</u>	(14.66%)
TOTAL CAPITAL	\$ 4,837,709	\$ 4,465,560	(8.33%)

2024-25 Capital Outlay Project

- \$100,000 per District each year.
- Must go through the regular building aid process.
- Allows for the aid to be in next year's funding rather than spread out over 15 years
- Project Scope: Finalize LED lighting at the High School

2024-25 Bus Proposition

- Two (2) 65-passenger buses for a total cost up to \$380,000
- One (1) SUV to transport students for a total cost up to \$80,000
- Vehicles are purchases with bonds spread over a 5-year period. Aid is received over the same five years at 83.6% for all student transportation vehicles.



Preliminary Program Budget

PROGRAM SERVICES	2024-2025 ADOPTED BUDGET	2025-26 DRAFT BUDGET	% Change
Teaching – General Education	\$ 6,004,498	\$ 6,016,196	0.19%
Teaching – Special Education	2,350,414	2,673,728	12.09%
Instructional Support (Library, Guidance, Health, Technology, Co-curricular, Athletics)	2,381,368	2,601,292	8.45%
Transportation	<u>1,293,737</u>	<u>1,408,096</u>	8.12%
TOTAL PROGRAM SERVICES	\$ 12,030,017	\$ 12,699,312	5.27%

2025-26 Preliminary Benefits Budget

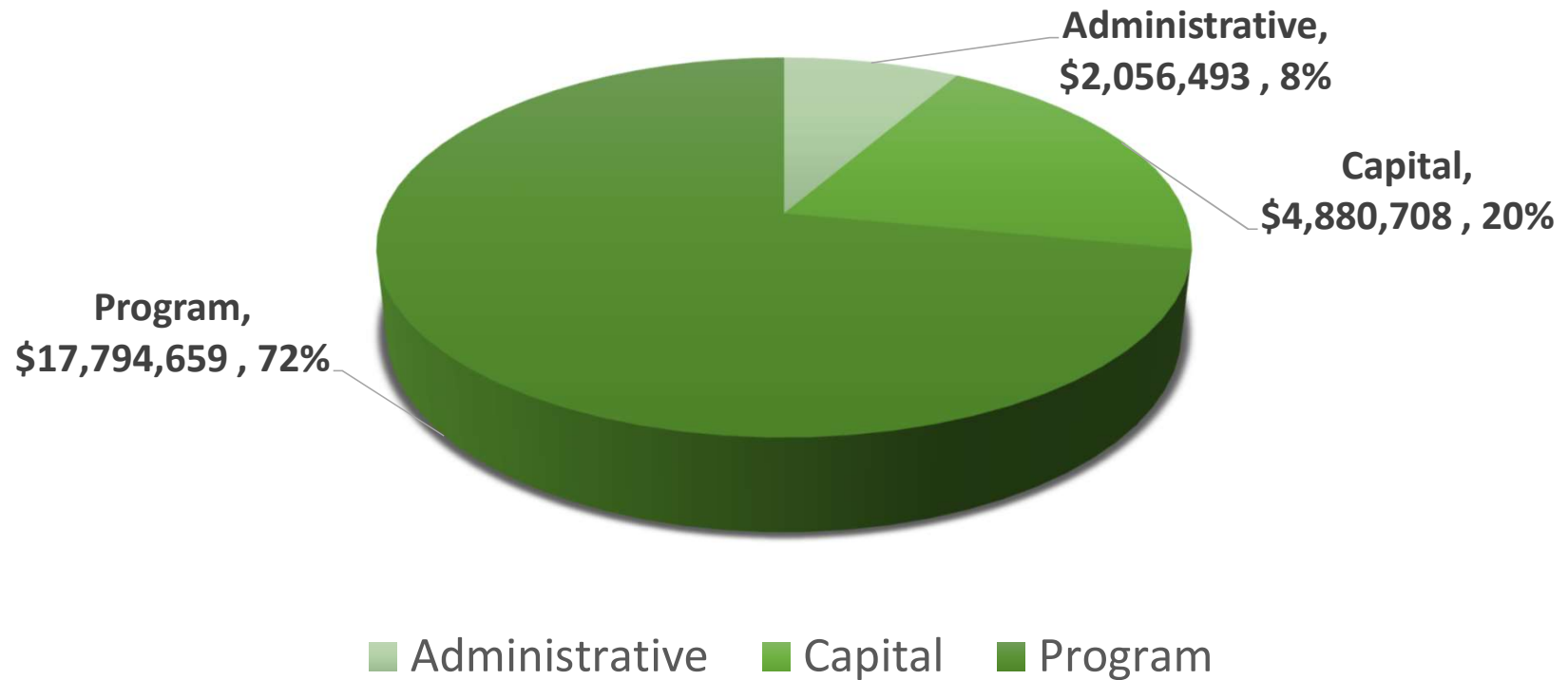
BENEFITS	2024-2025 ADOPTED BUDGET	2025-2026 DRAFT BUDGET	% CHANGE
Benefit Liability	\$ 150,000	\$ 150,000	0.00%
ERS	342,100	356,000	3.90%
TRS	943,064	985,000	4.26%
Social Security	818,893	898,710	8.88%
Workers' Compensation	125,000	90,000	(38.89%)
Unemployment Insurance	20,000	15,000	(33.33%)
Health, Vision & Dental	3,388,070	3,448,138	1.74%
TOTAL BENEFITS	\$5,787,127	\$ 5,942,848	2.62%

Three Part Preliminary Budget

	2024-2025 Adopted Budget	% of Total	20245-2026 Proposed Budget	% of Total
Administrative	\$ 2,022,427	8.4%	\$ 2,056,492	8.3%
Capital	5,335,876	21.1%	4,880,708	19.7%
Program	<u>16,837,360</u>	69.6%	<u>17,794,937</u>	72.0%
Total	\$ 24,195,663		\$ 24,732,137	

Budget to Budget increase – 2.22%

2025-26 Preliminary 3 Part Budget

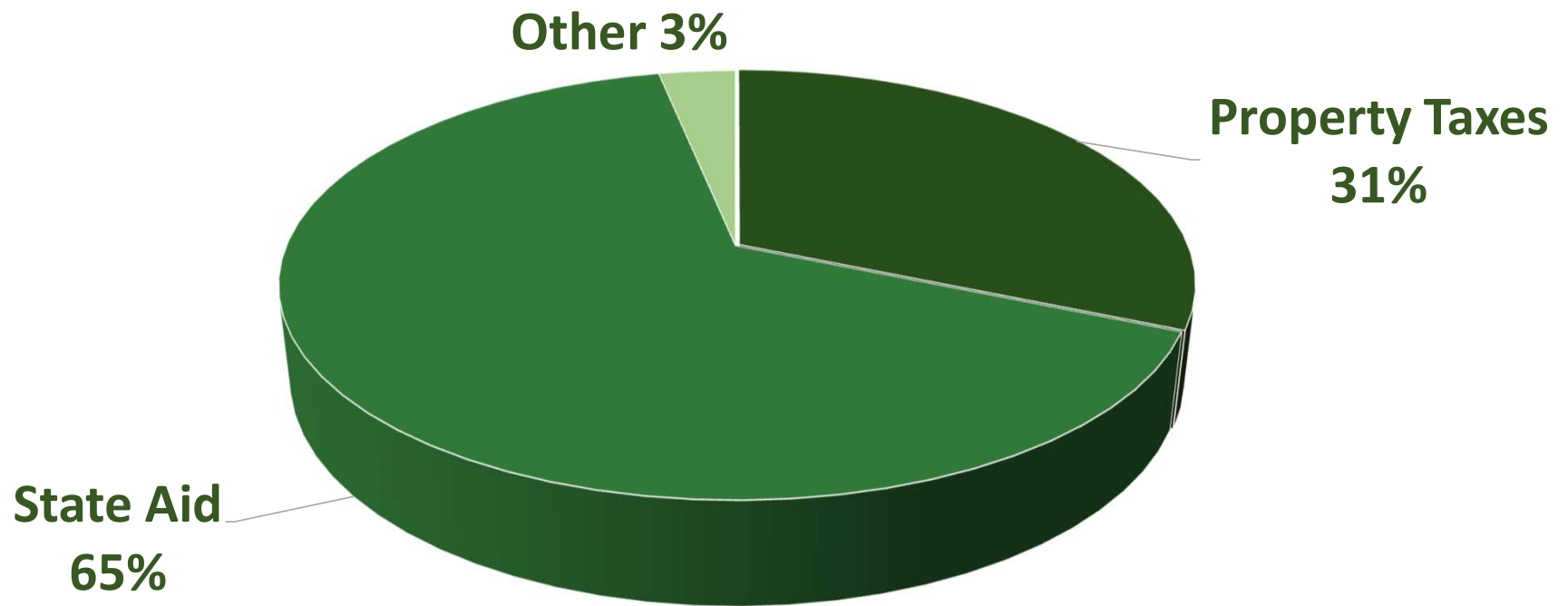




2025-26 Preliminary Budget

Revenue Budget

Where our Revenue comes from






State Aid (65% of Revenue)

2025-26 Preliminary Budget – State Aid

	2024-25 BUDGET	2025-26 DRAFT BUDGET	Change Budget to Budget	% CHANGE
Foundation Aid	\$7,090,329	\$7,551,540	\$ 461,211	6.50%
Excess Cost Aid	191,397	162,686	(28,711)	(15.00%)
Textbooks/Library/Hardware/Software	68,713	66,467	(2,246)	(3.27%)
Transportation Aid	790,390	705,938	(84,452)	(10.68%)
BOCES Aid	1,001,538	1,136,200	134,662	13.45%
Building Aid	2,327,499	1,884,040	(443,459)	(19.05%)
TOTAL Governor's Budget REVENUE	\$ 11,469,866	\$ 11,506,871	\$ 37,005	0.32%
Native American Tuition and Transportation Contract	\$2,915,000	\$3,411,000	\$496,000	17.02%
Total Revenue from State Resources	\$14,384,866	\$ 14,917,871	\$ 533,005	3.71%



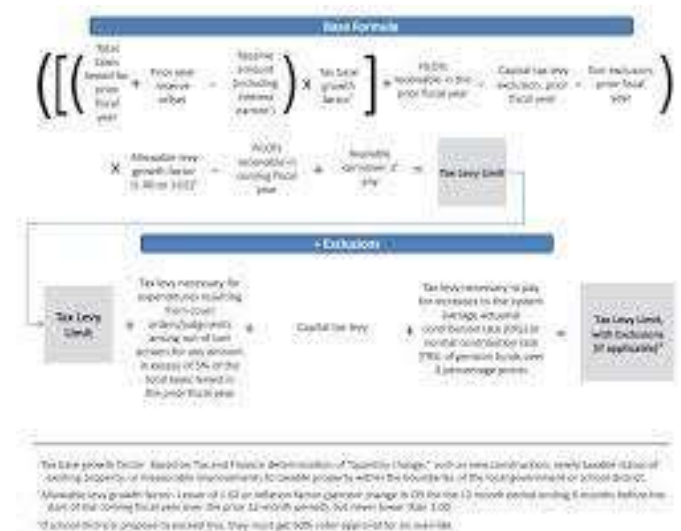
Property Taxes (31% of Revenue)



2025-26 Tax Levy Limit Calculation

Tax Levy Cap Calculation (also known as the Property Tax Cap)

- Must follow an eight-step formula determined by NYS
- If the tax levy increase is greater than the levy limit, the budget must have 60% or more of the voters voting 'yes' to pass
- Currently, our property tax cap is at 2.01%



TAX LEVY LIMIT CALCULATION

1. Total Real Property Tax Levy for Fiscal Year Ending (FYE) 6/30/2025	\$ 6,994,792
2. Tax Base Growth Factor, if any	1.0005
3. PILOTS receivable in FYE 6/30/2025	21,935
4. Capital Tax Levy for FYE 06/30/2025	(479,061)
5. Allowable levy growth factor (This is limited to 2.00- known as the 2% Tax Cap)	1.02
6. PILOTS receivable in FYE 06/30/2025	(22,374)
TOTAL LEVY LIMIT BEFORE EXCLUSIONS	\$6,649,613
<u>EXCLUSIONS:</u>	
Capital Tax Levy for FYE 06/30/2026	<u>485,718</u>
TOTAL TAX LEVY LIMIT PLUS EXCLUSIONS	\$ 7,135,331
Increase from 2024-2025/ Tax Levy Limit	\$140,539/ 2.01%

*On March 26, 2025, the Board will approve the tax levy for voter approval on May 20, 2025
The following tax revenue suggests a 1.99% increase for a total Tax Levy increase of \$139,196*

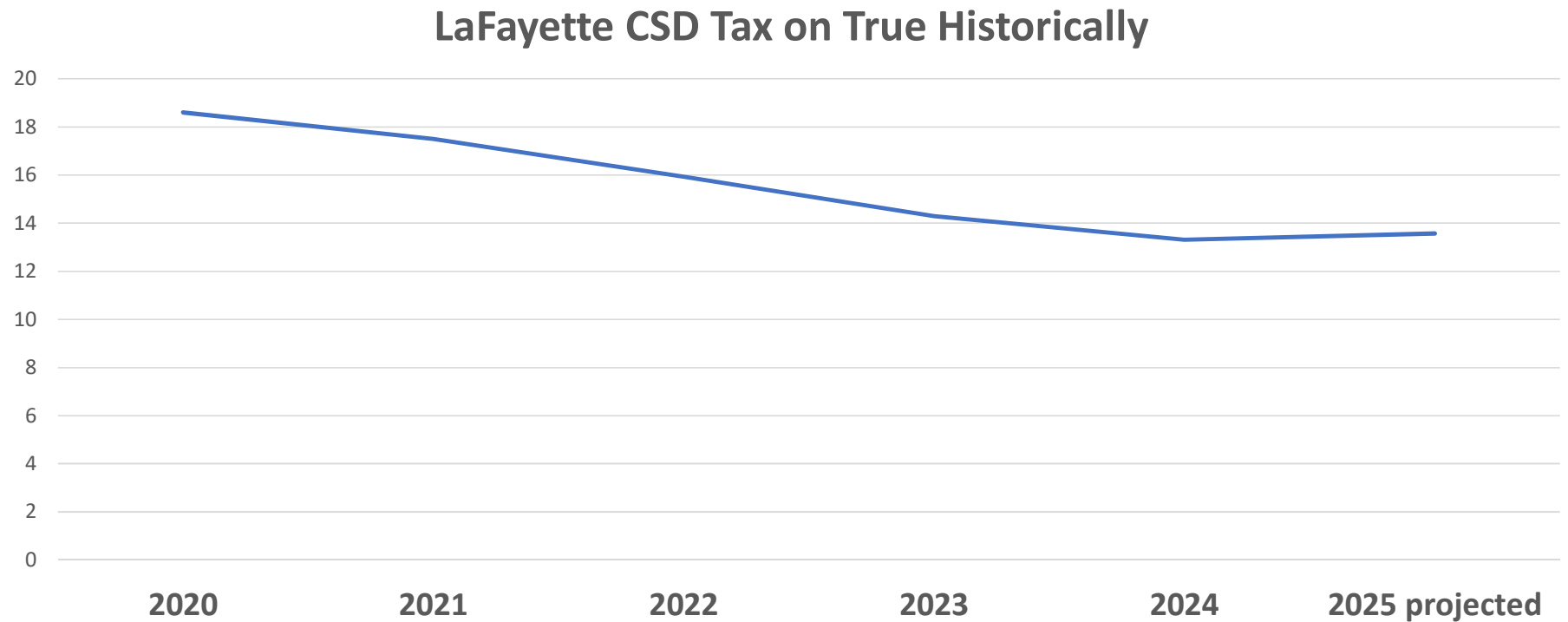
Proposed 2025-26 Tax Rate Change

	Tax Levy	Tax On True rate
Current year 2024-25	\$6,994,791	\$13.31 per thousand
Proposed 2025-26	\$7,133,988	\$13.57 per thousand

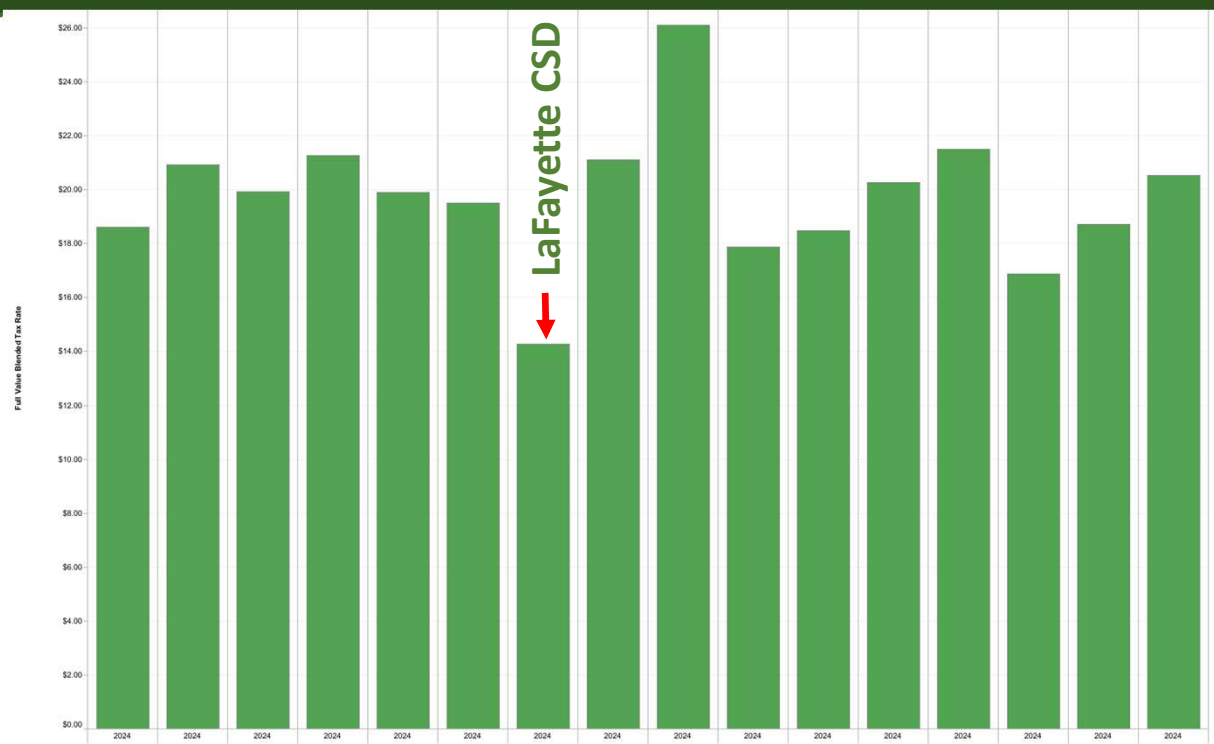
An increase of 26¢ per \$1,000

For example, a property assessed at \$100,000 would have a tax increase of \$26.00

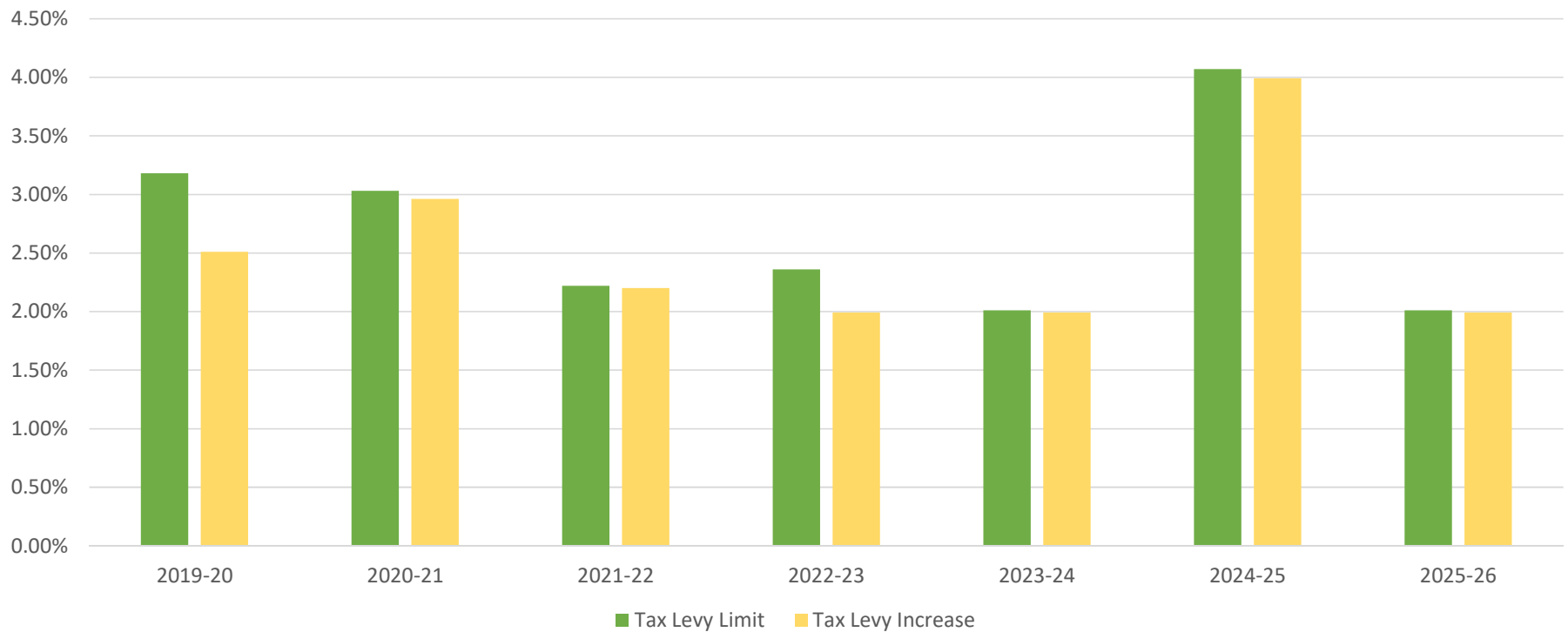
Our Tax-on-True History



Tax on True – Onondaga County



Tax Levy Limit Vs. Tax Levy Increase



2025-26 Preliminary Revenue Budget

	2024-25 ADOPTED BUDGET	2025-26 DRAFT BUDGET	% CHANGE
Property Tax	\$ 6,994,792	\$ 7,133,988	1.99%
Fees	33,000	33,000	0.00%
Tuition and Transportation	2,915,000	3,411,000	17.02%
Use of Money – Interest Earnings and other	264,500	189,500	(28.36%)
Miscellaneous – Refunds and Reserves	1,020,900	1,019,900	(0.10%)
New York State Aid	11,469,869	11,506,870	0.32%
Medicaid	30,000	30,000	0.00%
Appropriated Fund Balance	<u>1,467,602</u>	<u>1,407,879</u>	(4.07%)
TOTAL REVENUE	\$ 24,195,663	\$ 24,732,137	2.22%

What if the budget is defeated?

- If the proposed budget is defeated, the District may do one of the following:
 1. Resubmit the defeated budget
 2. Submit a Revised Budget
 3. Adopt a Contingent Budget*

*A contingent budget must maintain the educational program, preserve property and assure the health and safety of students and staff.

- 0% increase to the tax levy
- Equipment purchases are eliminated
- \$100,000 Capital Outlay is removed

LaFayette Contingent Budget

	2025-2026 Proposed Budget	2025-26 Contingent Budget	Variance	
Administrative	\$ 2,056,492	\$2,054,546	\$ 1,946	Miscellaneous Administrative expenses will need to be reduced
Capital	4,880,708	4,758,458	122,250	Miscellaneous Capital expenses such as equipment and capital outlay will be reduced
Program	<u>17,794,937</u>	<u>17,779,937</u>	<u>15,000</u>	Miscellaneous Program expenses, such as equipment, will need to be reduced
TOTAL	\$ 24,732,137	\$24,592,941	\$139,196	

Reminder...

- Budget Hearing on
 - May 7, 2025, at 5:30 pm at LaFayette Jr/Sr High School Library
- Budget Vote on
 - May 20, 2025, 1:00 pm – 9:00 pm at LaFayette Jr/ Sr High School



Does anyone have questions?