



LaFayette CSD Budget Environment

January 2025

Budget Calendar

Dec/Jan	Met with administrators and supervisors to discuss needs for 2025-2026.
February 5	Community Budget Meeting
February 12	BOE Budget Workshop 1 Review preliminary expenses
March 12	BOE Budget Workshop 2 Review anticipated revenues
March 26	BOE Workshop 3 Budget adoption/ Property tax approval
May 7	Budget Hearing
May 20	Budget Vote

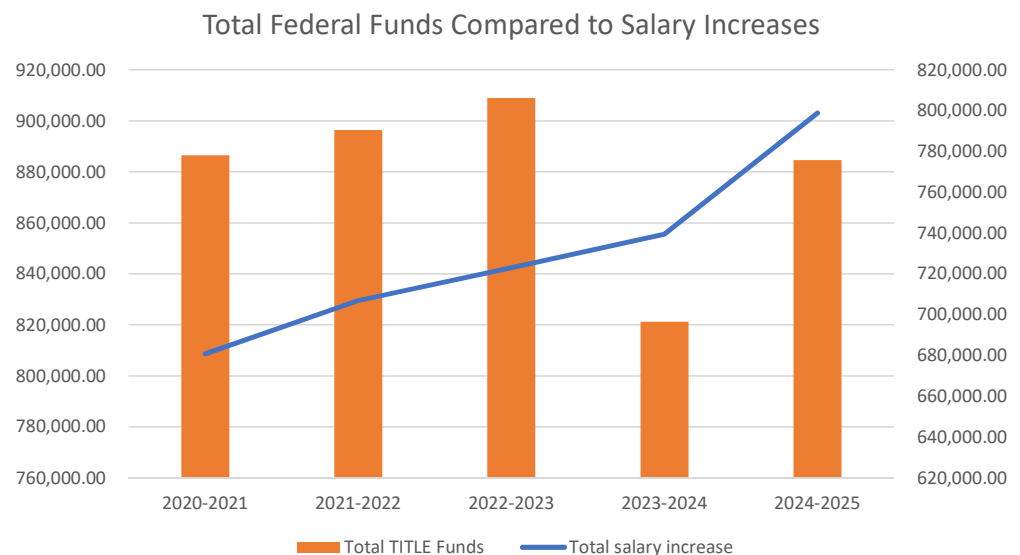


Things to consider

- Federal grants such as Title I, IIA and IV are not increasing at the same rate as salaries are increasing.
- The Foundation Aid formula is based on enrollment. For the past two years, our budgeted Foundation Aid, as predicted in January of that year, has been greater than the actual. The actual received was 1.4% less than predicted. This year, the Governor has guaranteed a 2% increase in Foundation Aid, so we could see a slight increase.
- There has been an increased need for special education programming.

Title I, IIA, IV, 611 and 619 Grants

- Each year we receive Title funds. Some are based on need, and others are based on performance on State tests.
- As funds remain the same and salaries increase, a smaller percentage of a person's salary can be included in the grants. This increases the amount of a teachers salary in the general fund.



Transportation needs



- Two (2) Diesel Buses
- Suburban for transporting smaller groups of students efficiently

Budget Workshop 1 - Expenditures

- Salaries – Contractual Agreements
- Debt Obligations
- Retirement – ERS and TRS
- Health Insurance
- Special Education

Budget Workshop 2 - Revenues

- Governor's State Aid – Executive budget
- Native American Aid – Tuition and Transportation
- Interest Revenue
- State and Federal Grants
- Property Taxes
- Appropriated Fund Balance



Reminder – February 5 is the
Community Budget Meeting