



LaFayette Central School District Budget Workshop - Expenditures

February 14, 2024

Budget Calendar

- February 14 BOE Budget Workshop 1
 - Review preliminary expenses
- March 13 BOE Budget Workshop 2
 - Review anticipated revenues
- March 27 BOE Workshop 3
 - Budget adoption/ Property tax approval
- May 8 Budget Hearing
- May 21 Budget Vote

Mission, Vision, and Core Beliefs



Mission: At LaFayette, we put students first. Our mission is to educate, honor and develop students to have self-respect, a commitment to the community, and a passion for excellence.

Vision: Inspire, empower, and prepare all students to achieve excellence

Core Beliefs:

- We believe in a safe and secure learning environment.
- We believe in a supportive and rigorous learning environment.
- We are an institution of learning for all.
- All students are known and are treated with dignity, respect, and compassion.
- We embrace creativity and innovation.

Adopted by the Board of Education on March 15, 2018

2024-2025 Budget Goals

- Create a fiscally responsible budget while adhering to the property tax cap percentage
- Meet contractual obligations, including potential salary increases, maintenance contracts, BOCES contracts, and more
- Fully implement District school improvement plans utilizing available grant funds and supplementing with General Fund dollars as needed
- To sustain current positions currently funded by federal grants



Executive Budget Proposal Budget to Budget

- Foundation Aid down -**\$45,559**
- Excess Cost, textbooks, hardware, etc. down -**\$105,071**
- Proposes to fund expense-based aids that provide support for operations fully, but we noticed shifts
 - BOCES Aid down -**\$79,409**
 - Transportation Aid up +**\$54,691**
 - Construction/ Building Aid stable

Overall change in state aid budget to budget -**\$175,348**

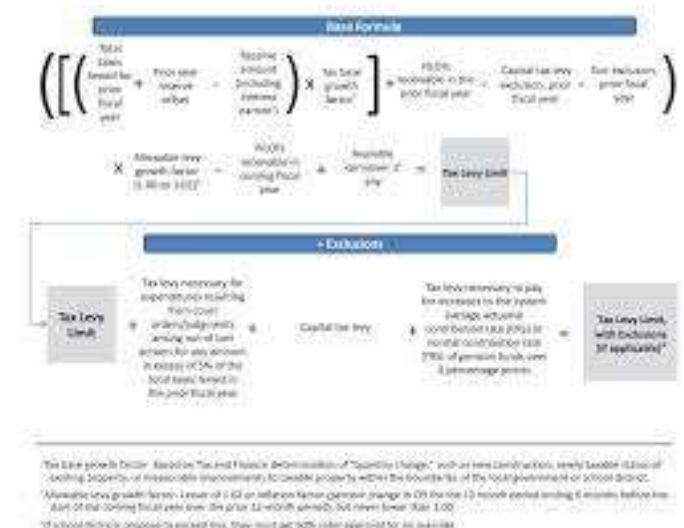
Executive Budget Proposal



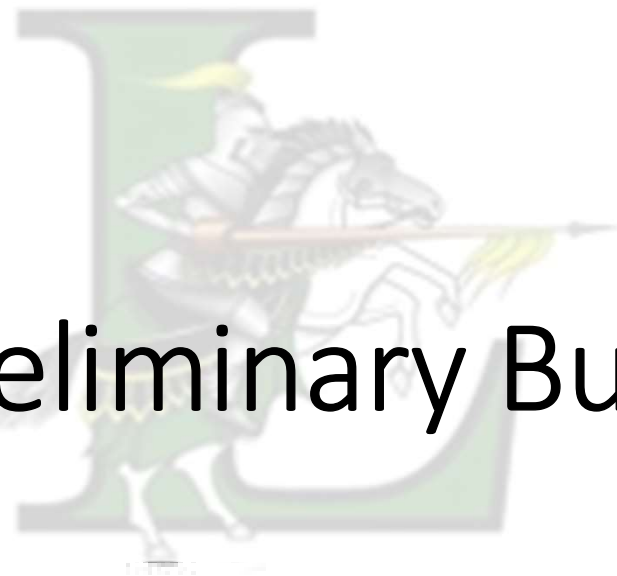
CARES Federal funds were one-shot funding and will end September 30, 2024. We have shown effort to share in the cost and plan to try to maintain the created positions next year with local funds.

Tax Levy Cap Calculation (also known as the Property Tax Cap)

- Must follow an eight-step formula determined by NYS
- If the tax levy increase is greater than the levy limit, the budget must have 60% or more of the voters voting 'yes' to pass



2024-25 Preliminary Budget



Preliminary Administrative Budget

ADMINISTRATIVE	2023-2024 ADOPTED BUDGET	2024-25 DRAFT BUDGET	% CHANGE
Central Services - BOE, Business Office, District Office, Legal, Central Printing & Mailing, Insurance, BOCES Admin. & Capital Costs	\$ 841,662	\$ 849,141	0.9%
Curriculum Development & Supervision - Regular School (this includes some reclasses from the Program budget related to professional development)	<u>721,051</u>	<u>692,008</u>	(4.0%)
TOTAL ADMINISTRATIVE	\$ 1,562,713	\$ 1,541,149	(1.4%)

Preliminary Capital Budget

OPERATIONS AND MAINTENANCE	2023-24 ADOPTED BUDGET	2024-25 DRAFT BUDGET	% CHANGE
Operation of Plant	\$ 1,133,503	\$ 1,161,399	2.5%
Maintenance of Plant	<u>463,701</u>	<u>544,558</u>	17.4%
Total Operations & Maintenance	\$ 1,597,204	\$ 1,705,957	6.8%



Preliminary Capital Budget

DEBT SERVICE AND INTERFUND	2023-24 ADOPTED BUDGET	2024-25 DRAFT BUDGET	% CHANGE
Construction Bond Principal & Interest	\$ 1,940,000	\$ 2,555,475	31.7%
Bus Bond Principal & Interest	369,070	381,848	3.5%
Construction BAN Principal & Interest	608,280		(100%)
Capital Transfer Interfund (Capital Outlay)	<u>122,000</u>	<u>105,000</u>	(13.9%)
Total Debt Service & Interfund	<u>\$ 3,039,350</u>	<u>\$ 3,042,323</u>	(0.1%)
TOTAL CAPITAL	\$ 4,636,554	\$ 4,748,280	2.4%

2024-25 Capital Outlay Project

- \$100,000 per District each year.
- Must go through the regular building aid process.
- Allows for the aid to be in next year's funding rather than spread out over 15 years
- Project Scope: Lockers at Grimshaw.

2024-25 Bus Proposition

Three 66-passenger buses for a total cost of \$556,000

- Vehicles are purchases with bonds spread over a 5-year period. Aid is received over the same five years at 87.7% for all student transportation vehicles.



Preliminary Program Budget

PROGRAM SERVICES	2023-24 ADOPTED BUDGET	2024-25 DRAFT BUDGET	% Change
Teaching – General Education	\$ 5,947,280	\$ 6,165,112	3.7%
Teaching – Special Education	2,393,165	2,332,622	(2.5%)
Instructional Support (Library, Guidance, Health, Technology, Co-curricular, Athletics)	2,160,990	2,389,988	10.6%
Transportation	<u>1,285,672</u>	<u>1,290,829</u>	0.4%
TOTAL PROGRAM SERVICES	\$ 11,787,107	\$ 12,178,551	3.3%

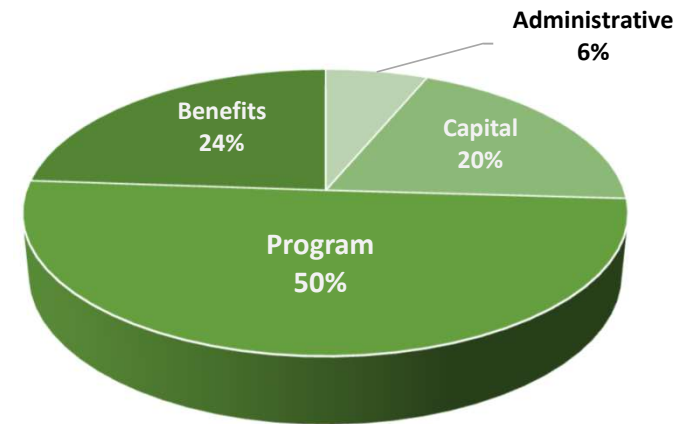
2023-24 Preliminary Benefits Budget

BENEFITS	2023-24 ADOPTED BUDGET	2024-25 DRAFT BUDGET	% CHANGE
Benefit Liability	\$ 150,000	\$ 150,000	0%
ERS	331,083	342,099	3.3%
TRS	934,083	943,064	0.9%
Social Security	816,000	830,282	1.8%
Workers' Compensation	132,722	125,000	(5.8%)
Unemployment Insurance	20,000	20,000	0.0%
Health, Vision & Dental	3,351,000	3,388,070	1.1%
TOTAL BENEFITS	\$5,735,408	\$ 5,798,515	1.1%

Overview

	2023-24 Approved Budget	2024-25 Draft Budget	% Increase/ (Decrease) from 2023- 24
Administrative Budget	\$ 1,562,713	\$ 1,541,149	(1.4)%
Capital Budget	4,636,555	4,748,280	2.4%
Program Budget	11,787,105	12,178,551	3.3%
Benefits	<u>5,735,408</u>	<u>5,798,515</u>	1.1%
Total	\$23,721,781	\$ 24,266,495	2.3%

2024-25 Draft Budget Allocation



■ Administrative ■ Capital ■ Program ■ Benefits

Any Questions?

