

LaFayette Central School District Budget Workshop - Expenditures

February 15, 2023

Budget Calendar

- February 8 Community Budget Meeting
- February 15 BOE Budget Workshop 1
 - Review preliminary expenses
- March 15 BOE Budget Workshop 2
 - Review anticipated revenues
- March 29 BOE Workshop 3
 - Budget adoption/ Property tax approval
- May 3 Budget Hearing
- May 16 Budget Vote

Mission, Vision, and Core Beliefs



Mission: At LaFayette, we put students first. Our mission is to educate, honor and develop students to have self-respect, a commitment to the community, and a passion for excellence.

Vision: Inspire, empower, and prepare all students to achieve excellence

Core Beliefs:

- We believe in a safe and secure learning environment.
- We believe in a supportive and rigorous learning environment.
- We are an institution of learning for all.
- All students are known and are treated with dignity, respect, and compassion.
- We embrace creativity and innovation.

Adopted by the Board of Education on March 15, 2018

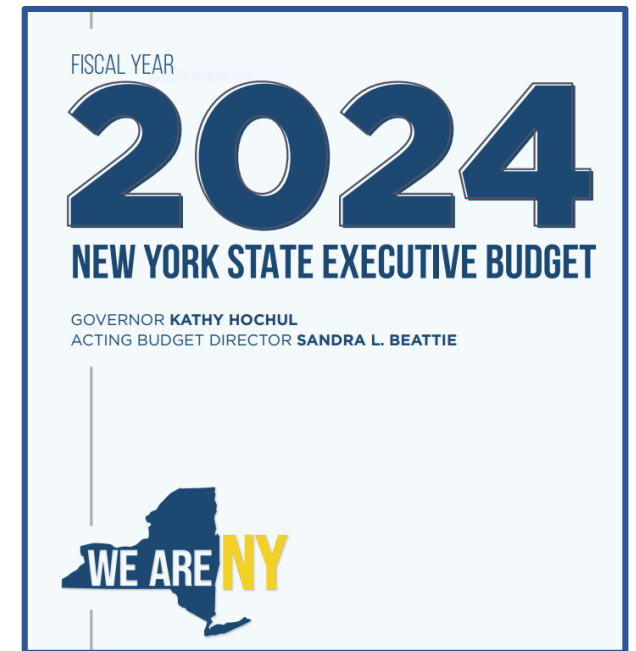
2023-2024 Budget Goals

- Create a fiscally responsible budget while adhering to the property tax cap percentage
- Meet contractual obligations, including potential salary increases, maintenance contracts, BOCES contracts, and more
- Fully implement District school improvement plans utilizing available grant funds and supplementing with General Fund dollars as needed
- To sustain current positions currently funded by federal grants



Executive Budget Proposal

- Foundation Aid increase of 7% for 2023-24
- Proposes to fully fund expense-based aids that provide support for operations
 - BOCES Aid
 - Transportation Aid
 - Construction/ Building Aid
- Continue mental health supports
- Afterschool tutoring programs
- Funding for the Nation school of \$17.3M



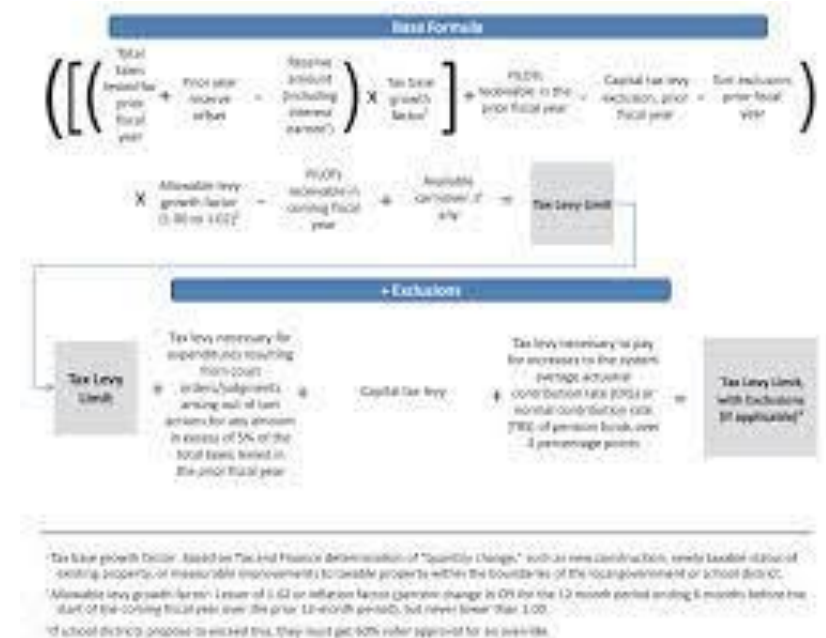
Executive Budget Proposal



CARES Federal funds were one-shot funding and will continue for one more year. The district must demonstrate local efforts to share the costs.

Tax Levy Cap Calculation (also known as the Property Tax Cap)

- Must follow an eight-step formula determined by NYS
- If the tax levy increase is greater than the levy limit, the budget must have 60% or more of the voters voting 'yes' to pass
- Currently, our property tax cap is at 2.01%



TAX LEVY LIMIT CALCULATION

1. Total Real Property Tax Levy for Fiscal Year Ending (FYE) 6/30/2022	\$ 6,595,164
2. Tax Base Growth Factor, if any	1.0029
3. PILOTS receivable in FYE 6/30/2023	22,513
4. Capital Tax Levy for FYE 06/30/2023	(384,000)
5. Allowable levy growth factor (This is limited to 2.00- known as the 2% Tax Cap)	1.02
6. PILOTS receivable in FYE 06/30/2024	(22,963)
TOTAL LEVY LIMIT BEFORE EXCLUSIONS	\$6,354,896
<u>EXCLUSIONS:</u>	
1. Tax Levy necessary for expenditures resulting from tort orders/judgments over 5% FYE 06/30/2024 tax levy	0
2. Capital Tax Levy for FYE 06/30/2024	<u>372,774</u>
TOTAL TAX LEVY LIMIT PLUS EXCLUSIONS	\$ 6,727,670
Increase from 2023-2024	\$132,506/ 2.01%

On March 29, 2023, the Board will approve the tax levy for voter approval on May 16, 2023



2023-24 Preliminary Budget

Preliminary Administrative Budget

ADMINISTRATIVE	2022-23 ADOPTED BUDGET	2023-24 DRAFT BUDGET	% CHANGE
Central Services - BOE, Business Office, District Office, Legal, Central Printing & Mailing, Insurance, BOCES Admin. & Capital Costs	\$ 804,222	\$ 841,154	4.6%
Curriculum Development & Supervision - Regular School (this includes some reclasses from the Program budget related to professional development)	<u>701,396</u>	<u>721,051</u>	2.8%
TOTAL ADMINISTRATIVE	\$ 1,505,618	\$ 1,562,205	3.8%

Preliminary Capital Budget

OPERATIONS AND MAINTENANCE	2022-23 ADOPTED BUDGET	2023-24 DRAFT BUDGET	% CHANGE
Operation of Plant	\$ 1,082,697	\$ 1,133,503	4.7%
Maintenance of Plant	<u>420,617</u>	<u>463,701</u>	10.2%
Total Operations & Maintenance	\$ 1,503,315	\$ 1,597,204	6.2%



Preliminary Capital Budget

DEBT SERVICE AND INTERFUND	2022-23 ADOPTED BUDGET	2023-24 DRAFT BUDGET	% CHANGE
Construction Bond Principal & Interest	\$ 1,893,696	\$ 1,940,000	2.4%
Bus Bond Principal & Interest	309,772	369,070	19.1%
Construction BAN Principal & Interest	0	608,280	100%
Capital Transfer Interfund (Capital Outlay)	<u>100,000</u>	<u>100,000</u>	0%
Total Debt Service & Interfund	<u>\$ 2,303,468</u>	<u>\$ 3,017,350</u>	31.0%
TOTAL CAPITAL	\$ 3,806,783	\$ 4,614,554	21.2%



2023-24 Capital Outlay Project

- \$100,000 per District each year.
- Must go through the regular building aid process.
- Allows for the aid to be in next year's funding rather than spread out over 15 years
- Project Scope: High School LED lighting.



2023-24 Bus Proposition

Two 66-passenger buses for a total cost of \$333,840

- Vehicles are purchases with bonds spread over a 5-year period. Aid is received over the same five years at 82.7% for all student transportation vehicles.



Preliminary Program Budget

PROGRAM SERVICES	2022-23 ADOPTED BUDGET	2023-24 DRAFT BUDGET	% Change
Teaching – General Education	\$ 5,621,470	\$ 5,942,938	5.7%
Teaching – Special Education	2,274,738	2,344,935	3.1%
Instructional Support (Library, Guidance, Health, Technology, Co-curricular, Athletics)	1,895,074	2,164,554	14.2%
Transportation	1,120,314	1,285,671	14.8%
TOTAL PROGRAM SERVICES	\$ 10,911,596	\$11,738,098	7.6%



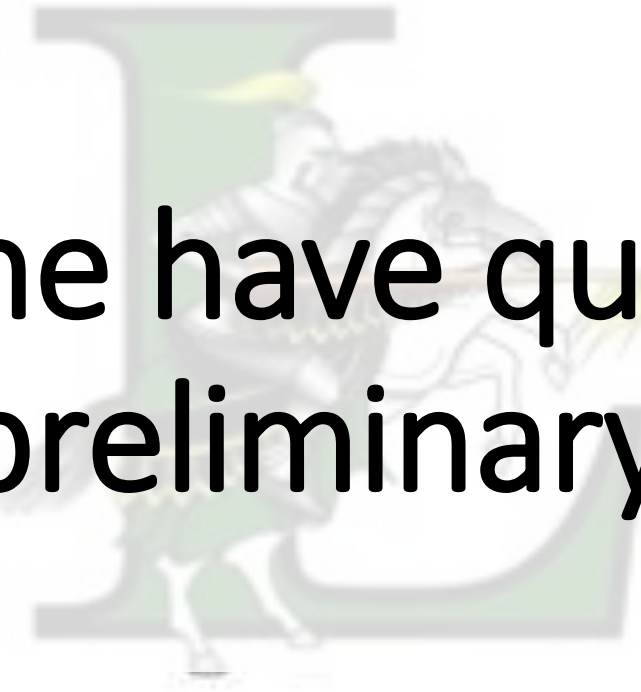
2023-24 Preliminary Benefits Budget

BENEFITS	2022-23 ADOPTED BUDGET	2023-24 DRAFT BUDGET	% CHANGE
Benefit Liability	\$ 0	\$ 150,000	100%
ERS	284,805	331,083	16.2%
TRS	797,094	934,603	17.3%
Social Security	784,633	816,000	4.0%
Workers' Compensation	124,287	132,722	6.8%
Unemployment Insurance	20,000	20,000	0%
Health, Vision & Dental	3,154,764	3,340,460	5.9%
TOTAL BENEFITS	\$5,165,583	\$5,724,868	10.8%

Overview

	2022-23 Approved Budget	2023-24 Draft Budget	% Increase/ (Decrease) from 2022-23
Administrative Budget	\$ 1,505,618	\$ 1,562,205	3.8%
Capital Budget	3,806,782	4,614,554	21.2%
Program Budget	10,911,596	11,740,098	7.6%
Benefits	<u>5,165,583</u>	<u>5,724,868</u>	7.9%
Total	\$21,389,579	\$ 23,641,725	10.5%





Does anyone have questions
about the preliminary budget?