

LaFayette Central School District Budget Workshop 1 Expenditures

February 12, 2025

Budget Calendar

- **February 12** **BOE Budget Workshop 1**
 - Review preliminary expenses
- March 12 BOE Budget Workshop 2
 - Review anticipated revenues
- March 26 BOE Workshop 3
 - Budget adoption/ Property tax approval
- May 7 Budget Hearing
- May 20 Budget Vote

Mission, Vision, and Core Beliefs

Mission: At LaFayette, we put students first. Our mission is to educate, honor and develop students to have self-respect, a commitment to the community, and a passion for excellence.

Vision: Inspire, empower, and prepare all students to achieve excellence

Core Beliefs:

- We believe in a safe and secure learning environment.
- We believe in a supportive and rigorous learning environment.
- We are an institution of learning for all.
- All students are known and are treated with dignity, respect, and compassion.
- We embrace creativity and innovation.

Adopted by the Board of Education on March 15, 2018



2025-2026 Budget Goals

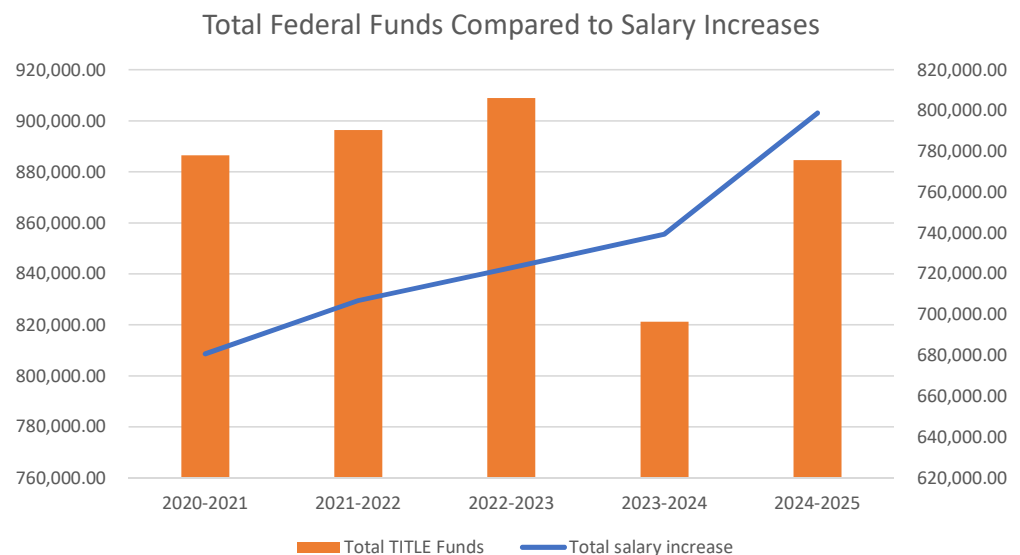


Create a fiscally responsible budget that will:

- Meet contractual obligations, including salary increases, maintenance contracts, BOCES contracts, and more
- Adequately budget for debt obligations
- Fully implement District school improvement plans utilizing available grant funds and supplementing with General Fund dollars as needed
- Adhere to the property tax cap calculation

Title I, IIA, IV, 611 and 619 Grants

- Each year we receive Title funds. Some are based on need, and others are based on performance on State tests.
- Federal funds have not increased at the same rate that salaries have increased. Therefore, a smaller percentage of a person's salary can be included in the grants. This increases the amount of a teacher's salary in the general fund in the general fund.



Executive Budget Proposal Budget to Budget

- Foundation Aid \$461,000
- Excess Cost, textbooks, hardware, etc. down (\$20,510)
- Proposes to fund expense-based aids that provide support for operations fully, but we noticed shifts
 - BOCES Aid up \$134,600
 - Transportation Aid down (\$84,500)
 - Construction/ Building Aid down (\$443,459)

Overall change in state aid budget to budget \$47,452



2025-2026 Preliminary Budget

Preliminary Administrative Budget

ADMINISTRATIVE	2024-2025 ADOPTED BUDGET	2025-26 DRAFT BUDGET	% CHANGE
Central Services - BOE, Business Office, District Office, Legal, Central Printing & Mailing, Insurance, BOCES Admin. & Capital Costs	\$ 849,764	\$ 892,982	4.84%
Curriculum Development & Supervision - Regular School (this includes some reclasses from the Program budget related to professional development)	<u>691,046</u>	<u>735,823</u>	6.09%
TOTAL ADMINISTRATIVE	\$ 1,540,810	\$ 1,628,805	5.40%

Preliminary Capital Budget

OPERATIONS AND MAINTENANCE	2024-2025 ADOPTED BUDGET	2025-2026 DRAFT BUDGET	% CHANGE
Operation of Plant	\$ 1,251,349	\$ 1,281,415	2.35%
Maintenance of Plant	<u>544,037</u>	<u>511,876</u>	(6.28%)
Total Operations & Maintenance	\$ 1,795,386	\$ 1,793,291	(0.12%)
DEBT SERVICE AND INTERFUND			
Construction Bond Principal & Interest	\$ 2,555,475	\$ 2,001,250	(27.69%)
Bus Bond Principal & Interest	381,848	451,983	15.52%
Construction BAN Principal & Interest		95,000	100%
Capital Transfer Interfund	<u>105,000</u>	<u>105,000</u>	0%
Total Debt Service & Interfund	<u>\$ 3,042,323</u>	<u>\$ 2,653,233</u>	(14.66%)
TOTAL CAPITAL	\$ 4,837,709	\$ 4,446,524	(8.80%)

2024-25 Capital Outlay Project

- \$100,000 per District each year.
- Must go through the regular building aid process.
- Allows for the aid to be in next year's funding rather than spread out over 15 years
- Project Scope: Finalize LED lighting at the High School

2024-25 Bus Proposition

- Two (2) 66-passenger buses for a total cost up to \$380,000
- One (1) SUV to transport students for a total cost up to \$80,000
- Vehicles are purchases with bonds spread over a 5-year period. Aid is received over the same five years at 87.7% for all student transportation vehicles.



Preliminary Program Budget

PROGRAM SERVICES	2024-2025 ADOPTED BUDGET	2025-26 DRAFT BUDGET	% Change
Teaching – General Education	\$ 6,004,498	\$ 6,046,777	0.70%
Teaching – Special Education	2,350,414	2,665,842	11.83%
Instructional Support (Library, Guidance, Health, Technology, Co-curricular, Athletics)	2,381,368	2,617,200	9.01%
Transportation	<u>1,293,737</u>	<u>1,407,104</u>	8.06%
TOTAL PROGRAM SERVICES	\$ 12,030,017	\$ 12,736,923	5.55%

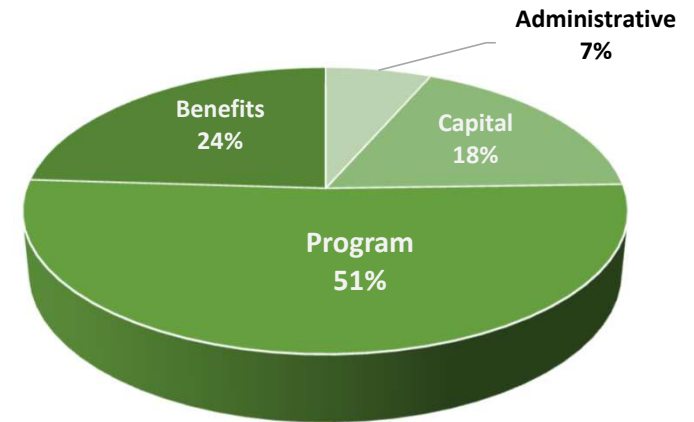
2025-26 Preliminary Benefits Budget

BENEFITS	2024-2025 ADOPTED BUDGET	2025-2026 DRAFT BUDGET	% CHANGE
Benefit Liability	\$ 150,000	\$ 150,000	0.00%
ERS	342,100	370,241	7.60%
TRS	943,064	975,325	3.31%
Social Security	818,893	898,710	8.88%
Workers' Compensation	125,000	90,000	(38.89%)
Unemployment Insurance	20,000	15,000	(33.33%)
Health, Vision & Dental	3,388,070	3,448,138	1.74%
TOTAL BENEFITS	\$5,787,127	\$ 5,947,414	2.70%

Overview

	2024-2025 Approved Budget	2025-2026 Draft Budget	% Increase/ (Decrease) from 2024- 2025
Administrative Budget	\$ 1,540,810	\$ 1,628,805	5.40%
Capital Budget	4,837,709	4,446,524	(8.80%)
Program Budget	12,030,017	12,736,923	5.55%
Benefits	<u>5,787,127</u>	<u>5,947,414</u>	2.70%
Total	\$ 24,195,663	\$ 24,759,666	2.28%

2025-26 Draft Budget Allocation



■ Administrative ■ Capital ■ Program ■ Benefits



Does anyone have questions
about the preliminary budget?