

2025-26 Property Tax Report Card

083281808 - LAFAYETTE CENTRAL SCHOOL		
Contact Person: Laurie Holtsbery	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)
Telephone Number: 315-677-5504		
Total Budgeted Amount, not Including Separate Propositions	24,195,663	24,732,137
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	6,994,792	7,133,988
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	6,994,792	7,133,988
F. Permissible Exclusions to the School Tax Levy Limit	482,092	485,718
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	6,518,198	6,649,613
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	6,512,700	6,648,270
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	5,498	1,343
Public School Enrollment	799	777
Consumer Price Index		2.95%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26 include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	3,979,626	3,901,015
Assigned Appropriated Fund Balance	1,702,495	1,407,879
Adjusted Unrestricted Fund Balance	967,827	989,285
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/26/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year
Capital	CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	363,335	374,235	For future capital projects to offset the local share.
Repair	REPAIR RESERVE	To pay the cost of repairs to capital improvements or equipment.	108,759	112,022	For capital improvements or equipment
Workers' Compensation	WORKERS COMPENSATION RESERVE	To pay for Workers Compensation and benefits.	173,414	178,616	To offset large increases in workers compensation premiums
Unemployment Insurance	UNEMPLOYMENT RESERVE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	42,754	44,037	For unemployment claims payments
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	PROPERTY LOSS RESERVE	To establish and maintain a program of reserves to cover property loss.	35,890	36,967	For insurance deductibles
Liability	LIABILITY RESERVE	To establish and maintain a program of reserves to cover liability claims incurred.	925,951	953,730	For unexpected liabilities
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	EBALR- EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	For the payment of accrued 'employee benefits' due to employees upon termination of service.	1,091,962	926,721	For employee sick/vacation payouts at retirement
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	527,398	543,220	For ERS contribution expenses
Other Reserve	RETIREMENT CONTRIBUTION - TRS - RESERVE	To fund employer retirement contributions to the State and Local Employees Retirement System	710,163	731,468	For TRS contribution expenses