

Proposition II: Purchase of Vehicles

\$223,359.22	Two (2) 66 Passenger Buses (2009) - \$111,679.61 each
\$ 85,463.00	Two (2) Suburbans - to replace vans (2009 & 2010) that will not pass inspection after this year – \$42,731.50 each
\$ 111,637.79	One (1) salt truck (2012) -maintenance vehicle
<u>\$ 38,035.00</u>	One (1) mail van (2008) – maintenance vehicle
\$ 458,495.01	

Assumes 68% of purchase is aidable at the current transportation aid ratio of 82.3%. We are currently exploring options to determine the best method to purchase the maintenance vehicles.

Proposition III: Creation of a Capital Reserve

- The Capital Reserve will be funded for up to 10 years for no more than \$5,000,000 which is to be used for renovations and additions to all District facilities, including purchase of equipment, technology upgrades, classroom equipment and/or school infrastructure equipment, site development, athletic field and playground improvements, storm and sanitary sewer, driveways, and parking lot.
- The Capital Reserve requires voter approval to establish and voter approval to use.
- The Capital Reserve can assist with offsetting the local share of construction debt, thereby decreasing or eliminating tax increases.

Proposition IV:

Creation of a Vehicle Reserve

- The Vehicle Reserve (a capital reserve specifically for the purchase of vehicles) will be funded for up to 10 years for no more than \$2,000,000 which is to be used for vehicle purchases.
- The Vehicle Reserve requires voter approval to establish and voter approval to use.
- The Vehicle Reserve can assist with offsetting the local share of debt, thereby decreasing or eliminating tax increases.

Capital Outlay 2020-21

- \$100,000 per building each year
- Must go through the regular building aid process
- Allows for the aid to be in next year's funding rather than spread out over 15 years
- Project Scope: High School floor replacement
Year 2