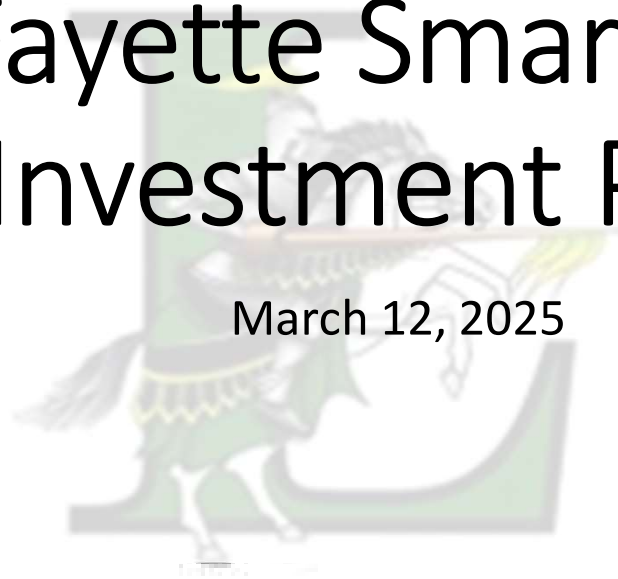


LaFayette Smart Bond Investment Plan

March 12, 2025



Smart School Bonds Act History

- The Smart Schools Bond Act was passed in the 2014-15 Enacted Budget and approved by the voters in a statewide referendum held during the 2014 General Election
- The purpose of the Smart Schools Bond Act is to improve learning and opportunity for public school students
- LaFayette was originally awarded \$857,397
- Previous investment plans had approved budgets totaling \$782,397.
- The remaining allocation equals \$75,000

The Plan

- Not all funds have been expended for the existing approved budget. There is \$169,254.74 remaining
- These funds, along with the unallocated \$75,000 will be used towards school connectivity (network switches) and classroom technology. This will allow updated equipment for instruction for the 2025-26 school year

Investment Plan

	Remaining Funds from Previous Adopted Budget	Additional Funds to be allocated	Total projected costs
School Internal Connections and Components			
Network Switches and Cabling	\$90,785.67	\$68,300.00	\$159,085.67
Classroom Learning Technology			
Chromebooks	\$38,469.07	\$6,700.00	\$45,169.07
Tablets	\$40,000.00		\$40,000.00
<i>Total Budget for Connectivity and Classroom Technology</i>	<i>\$169,254.74</i>	<i>\$75,000.00</i>	<i>\$244,254.74</i>

Any questions?

